

Subject to Mumbai Jurisdiction

# Everlon Financials Limited

(Formerly Known as Everlon Synthetics Limited)

CIN No. L65100MH1989PLC052747

Date: 12/08/2024

To  
Dept. of Corporate Services,  
**BSE Limited**,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

**Ref No:- Company Scrip Code: 514358**

Dear Sir,

**Sub: Outcome of Board meeting under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

**Ref.: Compliance with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at its Meeting held today i.e. Monday, 12th August, 2024, inter-alia, approved the following:-

1. Approved and adopted the Un-audited Financial Results of the Company for the First quarter and Three months period ended as on June 30, 2024 along with the Limited Review Report given by the Statutory Auditors of the Company on the Un-audited Financial Results.
2. Approved re-appointment of M/s. B. L. Dasharda and Associates. Chartered Accountants, (FRN No 112615V) as the Statutory Auditors of the Company for period of 3 (Three years) commencing from conclusion of ensuing Annual General Meeting of the Company subject to Members approval at ensuing Annual General Meeting of the Company.

The brief profile of M/s. B. L. Dasharda and Associates. Chartered Accountants is attached herewith.

3. Approved Re-appointment of Mrs. Jayshree Bharat Shah (DIN- 07393868) as a Non-Executive & Non Independent Director of the Company.
4. Convening 35th Annual General Meeting of the Company will be held on Monday, **16th September, 2024** through Video Conferencing (VC") / Other Audio Visual Means (OAVM") as permitted under MCA's circulars read with SEBI Circular allowing the Companies to convene General meetings electronically.



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5. The Register of Members and Share Transfer Register of the Company will remain closed from **Thursday, 12<sup>th</sup> September, 2024 to Monday, 16<sup>th</sup> September, 2024 (both days inclusive)** for the purpose of 35<sup>th</sup> Annual General Meeting of the company.

The board Meeting commenced at 4.30 p.m. and concluded at 5.20 p.m.

You are requested to take the same on your record

Thanking you,

Yours faithfully,

For **EVERLON FINANCIALS LIMITED**  
(Formerly Known as Everlon Synthetics Limited)

  
**Jitendra K. Vakharia**  
Managing Director  
DIN: 00047777



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Particulars	Re-Appointment of Statutory Auditors
Name of the Firm	M/s. B. L. Dasharda & Associates Chartered Accountants
Address with Telephone Numbers and Email Id	301, Vastubh Apartment, Dattapada Crossroad No.1, Near Hanuman Temple, Borivali (East), Mumbai-400066 Contact Number: 9892459697 <b>Email Id:</b> office2854@gmail.com
Founder's Name,	Partnership Firm
Firm Registration No.	FRN: 112615V
Brief Profile (in case of Re-appointment)	Attached As Annexure


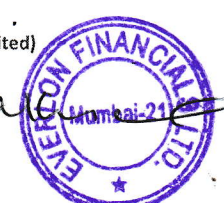


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CIN No. L65100MH1989PLC052747

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE,2024 UNDER IND AS					
SR No	PARTICULARS	(₹ in Lakhs (Except Earning per share))			
		Quarter ended		Year ended	
		30/06/2024	31/03/2024	30/06/2023	31/03/2024
		Unaudited	Audited	Unaudited	Audited
	<b>INCOME</b>				
I	Revenue from operations (Net)	453.49	251.55	145.07	1,010.99
II	Other Income	0.38	2.41	2.13	12.34
III	<b>Total Income (I+II)</b>	<b>453.88</b>	<b>253.96</b>	<b>147.20</b>	<b>1,023.33</b>
IV	<b>EXPENSES</b>				
	(a) Cost of materials Consumed	-	-	-	-
	(b) Purchase of stock-in-trade	223.01	242.93	86.62	1,017.47
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	3.98	(471.19)	(92.89)	(983.19)
	(d) Impairment of financial Instruments	-	-	-	-
	(e) Employee benefits expense	-	-	-	-
	(f) Finance Cost	4.25	4.34	3.40	17.37
	(g) Depreciation & amortisation expenses	1.62	0.10	0.00	1.89
	(h) Other expenses	1.99	2.60	1.20	7.93
	<b>TOTAL EXPENSES (a to h)</b>	<b>16.66</b>	<b>13.61</b>	<b>9.12</b>	<b>55.16</b>
V	<b>Profit/(Loss) before exceptional and extraordinary items and tax (III - IV)</b>	<b>251.50</b>	<b>(207.61)</b>	<b>7.46</b>	<b>116.63</b>
VI	Exceptional Items	202.37	461.58	139.74	906.71
VII	<b>Profit/(Loss) before extraordinary items and tax (V+ VI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
VIII	Extraordinary items	202.37	461.58	139.74	906.71
IX	<b>Profit/(Loss) before tax (VII -VIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
X	Tax Expenses	202.37	461.58	139.74	906.71
	(i) Current tax	-	-	-	-
	(ii) Deferred tax	4.89	87.55	47.11	106.24
XI	<b>Profit/(Loss) for the period (IX- X)</b>	<b>(0.24)</b>	<b>1.09</b>	<b>(0.06)</b>	<b>0.12</b>
XII	Other Comprehensive Income (net of tax)	197.72	372.94	92.69	800.35
XIII	<b>Total Comprehensive Income/(Loss) for the period (XI +XII)</b>	<b>841.71</b>	<b>-</b>	<b>-</b>	<b>-</b>
		<b>1,039.43</b>	<b>372.94</b>	<b>92.69</b>	<b>800.35</b>
XIV	Paid Up Equity Share Capital	620.00	620.00	562.22	562.22
XV	Reserves excluding revaluation reserves (as shown in the Audited Balance Sheet of previous year)	-	-	-	1,324.85
XVI	Earnings per share (Face Value of ₹ 10/- each)				
	(i) Basic	3.19	6.02	1.65	12.91
	(ii) Diluted	3.19	6.26	1.65	13.44
<b>Notes:</b>					
1	The Unaudited Standalone Financial Results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standards (IndAS 34), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, [SEBI (LODR) Regulations, 2015] as amended.				
2	The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on 12th August,2024.The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.				
3	In accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015, the above Audited Standalone Financial Results of the Company are posted on Company's website ( <a href="http://www.everlon.in">www.everlon.in</a> ) and on the website of BSE Limited ( <a href="http://www.bseindia.com">www.bseindia.com</a> ), where the Company's shares are listed.				
4	The Company is registered under NBFC having Registration No. N-13.02443 dated 19th December,2022 and its networth is less than INR 250 crores.				
5	The Revenue from operations comprises Trading in Shares, Dividend & Interest Income from funding of Solar Plants.				
6	The figures for the quarter ended 31st March, 2024 are the balancing figures between the audited figures in respect of the full financial year and the reviewed year-to-date figures up to third quarter of the respective financial year.				
7	Figures for the previous Period/ Year have been re-grouped/ reworked/ re-arranged wherever necessary, to make them comparable.				
			For Everlon Financials Limited (Formerly known as Everlon Synthetics Limited)		
			 Jitendra K. Vakharia Managing Director DIN:00047777		
	Place : Mumbai Dated 12th August, 2024				

Regd. Office : 607, Regent Chambers, 208, Nariman Point, Mumbai - 400 021.

Tel. : 2204 9233, 2204 2788 • E-mail : [info@everlon.in](mailto:info@everlon.in) • [everlonfinancials@gmail.com](mailto:everlonfinancials@gmail.com)

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Review Report to  
The Board of Directors,  
Everlon Financials Limited (Formerly known as Everlon Synthetics Ltd),  
Mumbai.

- 1) We have reviewed the accompanying Statement of Unaudited Standalone Financial Result of **Everlon Financials Limited (Formerly known as Everlon Synthetics Ltd)** ("the Company") for the quarter ended 30th June, 2024 ("the Statement"), being submitted by Company to the Stock Exchange viz. BSE Limited ("BSE") pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019 ("the Circular").
- 2) The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, "Interim Financial Reporting", (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of Entity*" ("*the Standard*"), issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with the circular, including the manner in which it is to be disclosed or that it contains any material misstatement.

For B.L.Dasharda & Associates  
Chartered Accountants  
Firm Registration No. : 112615W



CA Sushant Mehta  
Partner  
Membership No. : 112489  
Place: Mumbai  
Date : 12<sup>th</sup> August, 2024  
UDIN No: 24112489BKAOCN4757